

Evonik successfully acquires silica business from J.M. Huber Corporation

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- Closing to take place on September 1, 2017
- Acquisition drives forward the portfolio focus on high-margin specialty chemicals
- Expansion of silica business represents boost for “Smart Materials” growth engine

Essen. Evonik will complete the acquisition of US company J.M. Huber Corporation’s silica business for US\$ 630 million, as planned, in the second half of the year. The transaction will be closed on September 1, 2017 after approval by the relevant authorities. Contributions from the new business will therefore be included in Evonik’s sales and earnings as of this date.

Christian Kullmann, Chairman of the Executive Board of Evonik, said: “With the successful closing of the acquisition, we are strengthening our ‘Smart Materials’ growth engine by continuing to expand our globally leading position in the silica business.”

The newly acquired business will be integrated into the Resource Efficiency Segment. The intensive planning work that has been done for the integration over the past few months will be put into action straight away.

The acquisition is a perfect match for Evonik’s product portfolio. Huber Silica is especially oriented towards applications in the consumer goods industry, the dental sector for example. To date, Evonik’s silica business has been more focused on industrial applications, for example in the tire and coatings industries.

For the 2016 financial year, Huber Silica achieved sales of close to US\$ 300 million and an adjusted EBITDA of US\$ 60 million.

For more about silica see:
<https://youtu.be/HcyzTWONLL8>

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Company information

Evonik is one of the world leaders in specialty chemicals. The focus on more specialty businesses, customer-orientated innovative prowess and a trustful and performance-oriented corporate culture form the heart of Evonik's corporate strategy. They are the lever for profitable growth and a sustained increase in the value of the company. Evonik benefits specifically from its customer proximity and leading market positions. Evonik is active in over 100 countries around the world with more than 35,000 employees. In fiscal 2016, the enterprise generated sales of around €12.7 billion and an operating profit (adjusted EBITDA) of about €2.165 billion.

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